

# Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the lender’s assistance. Applicants should complete this form as “Borrower” or “ Co-Borrower”, as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐ the income or assets of a person other than the “Borrower” (including the Borrower’s spouse) will be used as a basis for loan qualification or ☐ the income or assets of the Borrower’s spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage <input type="checkbox"/> V.A. <input type="checkbox"/> Conventional <input type="checkbox"/> Other:	Agency Case Number	Lender Case Number
Applied for: <input type="checkbox"/> FHA <input type="checkbox"/> FmHA		
Amount \$	Interest Rate %	No. of Months
	Amortization Type <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):	

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state, ZIP)	No. of Units
Legal Description of Subject Property (attach description if necessary)	Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent	Property will be: Primary <input type="checkbox"/> Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment <input type="checkbox"/>

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a+b)
	\$	\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements <input type="checkbox"/> made <input type="checkbox"/> to be made
	\$	\$		Cost \$

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)		

III. BORROWER INFORMATION

Borrower				Co-Borrower			
Borrower’s Name (include Jr. or Sr. if applicable)				Co-Borrower’s Name (include Jr. or Sr. if applicable)			
Social Security Number	Home Phone (incl. area code)	Age	Yrs. School	Social Security Number	Home Phone (incl. area code)	Age	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) no. ages			<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) no . ages		
Present Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.				Present Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
Former Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, ZIP <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.

IV. EMPLOYMENT INFORMATION

Borrower		Co-Borrower	
Name and Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job	Name and Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job
	Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

If employed in current position for less than two yrs or if currently employed in more than one position, complete the following:

Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from-to)	Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from-to)
	Monthly Income \$		Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)
Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from-to)	Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from-to)
	Monthly Income \$		Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

V. MONTHLY INCOMEAND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	\$
Overtime				First Mortgage (P&I)		
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
OTHER (before completing see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

\*Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower(B) or Co-Borrower(C) does not choose to have it considered for repaying this loan.

B/C		Monthly Amount
		\$

VI. ASSETS AND LIABILITIES

This statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

Completed ☐ Jointly ☐ Not Jointly

ASSETS		Cash or Market Value	Liabilities and Pledged Assets. List the creditor’s name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Description			LIABILITIES		
Cash deposit toward purchase held by:		\$	Monthly Payt. & Mos. Left to Pay	Unpaid Balance	
List checking and savings accounts below			Name and Address of Company		\$ Payt./Mos.
Name and address of Bank, S&L, or Credit Union			Acct. No.		\$
Acct. no .		\$	Name and Address of Company		\$ Payt./Mos.
Name and address of Bank, S&L, or Credit Union			Acct. No.		\$
Acct. no.		\$	Name and Address of Company		\$ Payt./Mos.
Name and address of Bank, S&L, or Credit Union			Acct. No.		\$
Acct. no.		\$	Name and Address of Company		\$ Payt./Mos.
Name and address of Bank, S&L, or Credit Union			Acct. No.		\$
Acct. no.		\$	Name and Address of Company		\$ Payt./Mos.
Name and address of Bank, S&L, or Credit Union			Acct. No.		\$
Acct. no.		\$	Name and Address of Company		\$ Payt./Mos.
Stocks & Bonds (Company Name/ number & description)		\$	Acct. No.		\$
Life insurance net cash value			Name and Address of Company		\$ Payt./Mos.
Face amount:		\$	Acct. No.		\$
Subtotal Liquid Assets		\$	Name and Address of Company		\$ Payt./Mos.
Real estate owned(enter market value from schedule of real estate owned)		\$	Acct. No.		\$
Vested interest in retirement fund		\$	Alimony/Child Support/Separate Maintenance Payments Owed to:		\$
Net worth of business(es) owned (attach financial statement)		\$	Job Related Expense (child care, union dues, etc.)		\$
Automobiles owned (make and year)		\$	Total Monthly Payments		\$
Other Assets (itemize)		\$	Total Assets a.		\$
			Net Worth (a-b)	\$	Total Liabilities b.
					\$

<b>VI. ASSETS AND LIABILITIES (cont.)</b>	
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**Schedule of Real Estate Owned**(if additional properties are owned, use continuation sheet.)

Property Address (enter S if sole, PS if pending sale or R if rental being held for income)		Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance Maintenance Taxes & Misc.	Net Rental Income
			\$	\$	\$	\$	\$	\$
		Totals	\$	\$	\$	\$	\$	\$

**List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):**

Alternate Name	Creditor Name	Account Number
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<b>VII. DETAILS OF TRANSACTION</b>	<b>VIII. DECLARATIONS</b>
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		Borrower		Co-Borrower	
		Yes	No	Yes	No
a. Purchase price	\$				
b. Alterations, improvements, repairs					
c. Land (if acquired separately)					
d. Refinance (include debts to be paid off)					
e. Estimated prepaid items					
f. Estimated closing costs					
g. PMI, MIP, Funding Fee					
h. Discount (if Borrower will pay)					
<b>i. Total costs (add items a through h)</b>					
j. Subordinate financing					
k. Borrower's closing costs paid by Seller					
l. Other Credits (explain)					
m. Loan amount (exclude PMI, MIP, Funding Fee financed)					
n. PMI, MIP, Funding Fee financed					
o. Loan amount (add m & n)					
p. Cash from/to Borrower (subtract j, k, l & o from i)					

**If you answer "yes" to any questions a through l, please use continuation sheet for explanation**

a. Are there any outstanding judgments against you?

b. Have you been declared bankrupt within the past 7 years?

c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?

d. Are you a party to a lawsuit?

e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA of VA case number, if any, and reasons for the action.)

f. Are you presently delinquent of in default on any Federal debt or any other loan, mortgage, financial obligation bond, or loan guarantee? if "Yes," give details as described in the preceding question.

g. Are you obligated to pay alimony, child support, or separate maintenance?

h. Is any part of the down payment borrowed?

i. Are you a co-maker or endorser on a note?

j. Are you a U.S. citizen?

k. Are you a permanent resident alien?

l. Do you intend to occupy the property as your primary residence? if "Yes," complete question m below.

m. Have you had an ownership interest in a property in the last three years?

(1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)?

(2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?

## IX. ACKNOWLEDGMENT AND AGREEMENT

The undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first mortgage or deed or trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application of any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property.

**Certification:** I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Borrower's Signature	Date	Co-Borrower's Signature	Date
<b>X</b>		<b>X</b>	

## X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosure satisfy all requirements to which the Lender is subject under applicable law for the particular type of loan applied for.)

# BORROWER

☐ I do not wish to furnish this information

## Race/National Origin

☐ Black, not of

☐ Hispanic origin☐ Other (Specify) \_\_\_\_\_☐ Female

## Sex

ed by Inter

n was taken

e interview

☐ face to face interview

9

Interviewer's Phone Number (incl. area code)

## CO-BORROWER

☐ I do not wish to furnish this information

## Race/National Origin

☐ Black, not of

☐ Hispanic origin☐ Other (Specify) \_\_\_\_\_☐ Female

nd Address Inte

te

Continuation Sheet/Residential Loan Application

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:
	Co-Borrower	Lender Case Number:

VI. ASSETS AND LIABILITIES (cont.)

ASSETS		Cash or Market Value	LIABILITIES	Monthly Payt. & Mos. Left to Pay	Unpaid Balance
Name and address of Bank, S&L, or Credit Union			Name and Address of Company	\$ Payt./Mos.	\$
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		
Acct. no.		\$	Acct. No.	\$ Payt./Mos.	\$
Name and address of Bank, S&L, or Credit Union			Name and Address of Company		

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower’s Signature :	Date	Co-Borrower’s Signature:	Date
X		X	

**EQUAL CREDIT OPPORTUNITY ACT STATEMENT OF RIGHTS  
AND DISCLOSURES REQUIRED UNDER THE  
REAL ESTATE SETTLEMENT AND PROCEDURES ACT**

- A. I(We) acknowledge receipt of the notices and warnings contained herein:
1. Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, age, sex, or marital status, the fact that all or part of the applicant's income is derived from a public assistance program, or the fact that the applicant has in good faith exercised any right under the consumer credit protection act. The federal agency which administers compliance with this law concerning this housing finance agency is the Federal Trade Commission, Equal Credit Opportunity, Gelman Bldg., 2120 L St., N.W., Washington, DC 20037.
  2. Warning: No person may be required to designate a courtesy title such as Mr., Mrs., or Miss.
  3. Notice: When applying for a loan, you may use your birth given name, first and surname or a birth given first name and a combined surname.
  4. The federal government has requested that information regarding race, national origin, sex, marital status, and age of applicants for home loans be gathered in order to monitor compliance with federal anti-discrimination statutes which prohibit creditors from discriminating against applicants on these basis. The law provides that a lender may neither discriminate on the basis of this information or on whether or not it is furnished. Furnishing this information is optional.
- B. I/We hereby acknowledge receipt on this day of HUD Booklet entitled "Settlement Costs" and an estimate of the charges likely to be incurred at settlement.

**MORTGAGE SERVICING TRANSFER DISCLOSURE**

This disclosure contains information about our policy concerning the servicing of mortgage loans. Although we are an originator of mortgage loans, the servicing of the mortgage may be transferred at any time while the loan is outstanding.

- During 2001, 2000, and 1999 we transferred over 75% of our servicing on our closed loans.
- Presently, there is an intent to assign the servicing to another external entity.
- For the next 12 month period, over 75% of our loans will have the servicing transferred to another party.
- If we transfer your loan to a third party for servicing we will notify you in advance.

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Date

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Date

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Subject Property



**AUTHORIZATION TO RELEASE INFORMATION  
CERTIFICATION FORM**

**TO WHOM IT MAY CONCERN:**

**RE:** \_\_\_\_\_  
\_\_\_\_\_

- (1) I/We have applied for a mortgage loan from First Savings Mortgage Corporation. In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount and source of the downpayment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.
- (2) I/We have applied for a mortgage loan from First Savings Mortgage Corporation ("FSMC"). As part of the application process, FSMC may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
- (3) I/We authorize you to provide to FSMC and to any investor to whom FSMC may sell the mortgage, any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
- (4) FSMC or any investor that purchases the mortgage may address this authorization to any party named in the loan application.
- (5) A copy of this authorization may be accepted as the original.
- (6) Your prompt reply to FSMC or the investor that purchased the mortgage is appreciated.
- (7) I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

**PRIVACY ACT NOTICE STATEMENT** This information is to be used by the agency collecting it in determining whether you qualify as a prospective mortgagor for mortgage insurance or guaranty or as a borrower for a rehabilitation loan under the agency's program. It will not be disclosed outside the agency without your consent except to financial institutions for a verification of your deposits and employment and as a required and permitted by law. You do not have to give us this information, but, if you do not, your application may be delayed or rejected. This information request is authorized by Title 38, U.S.C., Chapter 37 (if VA) by 12 U.S.C. Section 1701 et seq. (if HUD/FHA) and by 42 U.S.C. Section 1452b (if HUD/CPD).

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
SS#

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
SS#

## **FIRST SAVINGS MORTGAGE CORPORATION**

### **(DISTRICT OF COLUMBIA FINANCING AGREEMENT) (MARYLAND FINANCING AGREEMENT) (VIRGINIA EARLY DISCLOSURE)**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Address: \_\_\_\_\_

Thank you for choosing First Savings Mortgage Corporation (FSMC) to finance your home. This agreement supplements the other disclosure documents that have or will be given to you. Employees of FSMC have no authority to vary the terms and conditions outlined in this Agreement, except in writing by authorized personnel. You should not rely on any representation or warranty that is inconsistent with the Agreement.

WE URGE YOU TO READ THE AGREEMENT CAREFULLY.

I. OPTION TO LOCK-IN OR FLOAT Interest rate and points fluctuate according to market conditions and are based primarily on what it costs FSMC to obtain money and make mortgage loans. FSMC offers you two options for determining the interest rate and total number of points associated with your loan. You must choose one option. THIS AGREEMENT CONSTITUTES NEITHER AN APPROVAL OF YOUR LOAN NOR A COMMITMENT BY FSMC TO MAKE YOU A LOAN. Rather, this Agreement is issued for the sole purpose of disclosing the choices available to you to establish the type of loan, the rate of interest and the total amount of points for your loan. For purposes of this Agreement, the total points will consist of the origination fee and discount points; one (1) points equals one percent (1%) of the principal amount of your mortgage loan.

A. Lock-In You may elect to reserve the interest rate and total points for your loan application for a specific period from the date of this Agreement. This reservation is referred to as a “lock-in period”. If you elect to lock-in, the interest rate and points offered for your loan will not change during the lock-in period (except as stated on the lock-in agreement) regardless of any increases or decreases in the rate and points subsequently offered to the public by FSMC. A lock-in reserves only your interest rate and points. Other fees and charges are subject to change until settlement.

B. Float Alternatively, you may elect to “float”, or to defer a decision to lock-in the interest rate and the total points until a later date. The actual rate of interest, number of total points and types of loan programs available are subject to change until you lock-in, and will depend upon prevailing market conditions and the terms offered to the public at the time of your lock-in. These terms may be either higher or lower than the rates and points being offered by FSMC at the present time and programs may have been added or discontinued.

C. Method of Election The election to lock-in or float the interest rate and points is entirely your choice. Employees of FSMC have no authority to advise you on such matters nor should you rely on any such advice. Election of an option must be made on the “LOCK-IN AGREEMENT” form at the time of your application. If you elect to float, it will be your responsibility to monitor FSMC’s current loan terms and programs in order to determine when to lock-in. VERBAL LOCK-INS WILL NOT BE HONORED. To effect a valid lock-in of your interest rate, points, and program you and an authorized FSMC representative (loan officer or corporate officer) must sign our lock-in form with all blanks completed, on the day you wish to lock-in.

Your loan must be locked-in at least five (5) days prior to closing. If you fail to lock-in at least five (5) business days prior to closing, your loan may not close as scheduled.

II. CONDITIONS OF LOCK-IN All lock-ins shall be subject to the following conditions:

A. Your loan application must be approved, and the loan closed, in accordance with the processing, underwriting, and closing requirements, conditions, policies, procedures, rules, and/or regulations of FSMC, and if applicable, those of the Federal Housing Administration (FHA), the Veterans Administration (VA), any private mortgage insurer that may insure your loan, and/or the investor that may purchase your loan from FSMC.

B. The list of items attached as Exhibit A must be supplied promptly by you or a third party in order to enable FSMC to process and evaluate your loan application.

C. The list of items attached as Exhibit B must be received by FSMC at least five (5) business days prior to settlement.

### III. LIMITATIONS TO LOCK-IN

A. FSMC’s Reliance on Third Parties Based on past experiences, FSMC believes the lock-in period is a reasonable amount of time, in which to close the loan. Not all locked-in loans, however, close within the lock-in period. FSMC’s decision to make a loan is based in part on: (i) its review of materials that are provided by you or are prepared by persons who are not our employees and (ii) the review and approval of the loan by government agencies and private companies which may insure or guarantee payments to be made by you under the loan or to which FSMC may sell the loan or from which it may obtain the funds to make a loan.

Borrower’s Initials \_\_\_\_\_

IN MANY CASES, A DELAY IN APPROVAL OR CLOSING IS DUE TO EITHER: 1) THE ACTIONS OR INACTIONS OF AN INDEPENDENT THIRD PARTY OVER WHICH FSMC EXERTS NO CONTROL AND FOR WHICH IT ASSUMES NO RESPONSIBILITY, OR 2) A BORROWER WHO DOES NOT PROVIDE ACCURATE OR COMPLETE INFORMATION IN A TIMELY FASHION. For example, the processing of a loan obtained to purchase a home under construction is subject to the progress of construction. Similarly, if you have a history involving past incidents of delinquency or default, or an employment history involving job instability or self-employment, it may take FSMC more time to obtain the information it needs in order to determine whether you can adequately meet your potential mortgage obligation. IN GOOD FAITH, FSMC WILL SEEK TO OBTAIN IN A TIMELY FASHION ALL OF THE REQUIRED MATERIALS AND APPROVALS IT NEEDS FROM SUCH THIRD PARTIES TO COMPLETE OUR PROCESSING AND APPROVAL WITHIN THE LOCK-IN PERIOD.

By your execution of this agreement, you acknowledge and agree that it is your responsibility to provide promptly all documentation, information and certifications that FSMC reasonably may request, and you authorize FSMC to take such other actions as reasonably may be necessary to enable it to process the loan application to obtain all required information and approvals from third parties and to effect loan settlement.

B. Representative Reasons for Delay We have detailed below a list of representative reasons which cause a delay in loan approval or closing that may be beyond the control of FSMC in a specific case. This list is not exhaustive. Some or all of these reasons may apply in your case, or other reasons may arise:

1. Obtaining satisfactory credit information from you or from outside sources, including: credit reports and explanations of any delinquencies, assets in sufficient amounts for you to close (including your deposit and any gifts), outstanding loans, mortgages and other assets and liabilities;
2. Obtaining satisfactory written verification of sufficient income to qualify you for the loan;
3. Obtaining satisfactory information from outside sources on the value and conditions of, and title to, the property securing the loan including: appraisals, wood infestation reports, environmental report, use and occupancy certificates, evidence of utilities or energy efficiency, status of construction or repair surveys and title reports;
4. Obtaining satisfactory evidence of insurance, including hazard, flood (if applicable) and title;
5. Obtaining approvals of all governmental agencies and/or private companies insuring or guaranteeing the proposed loan;
6. Obtaining approval from the investor that will purchase your loan from FSMC;
7. Obtaining information needed from the borrower (for example Exhibit A or Exhibit B items) in a timely manner;
8. Failure of your closing agent to close the loan in a timely manner.

IV. EXPIRATION OF LOCK-IN PERIOD While we will take reasonable steps to close your loan within the lock-in period, we cannot guarantee it will close on time. Following the expiration of the lock-in period at its option FSMC will either: 1) Extend the term of the lock-in period and continue to offer the rate and points at which you previously locked in, or 2) Offer the same programs, rate and points it then offers to the public. IN NEITHER CASE, HOWEVER, WOULD IT OFFER A RATE AND POINTS LOWER THAN THE TERMS OF THE ORIGINAL LOCK-IN.

V. ESTIMATE OF PROCESSING TIME FSMC estimates that it will take approximately 40-45 days to process and, if approved, close your loan taking into account FSMC’s estimate of the time necessary for the performance of any local government inspections and other functions necessary to close the loan. The actual time necessary to process and close the loan may vary from the estimate due to delays in FSMC’s receiving required information from you or from independent third parties. Therefore, FSMC is unable to guarantee that your requested loan will be approved or closed within the estimated time or prior to the expiration of any available lock-in period.

VI. PRIVATE MORTGAGE INSURANCE If private mortgage insurance is required to be purchased as a condition of making this loan, you as a borrower, may be eligible to request that under appropriate circumstances the private mortgage insurance be cancelled.

We hope this agreement clarifies the manner in which the rate of interest and number of points for your loan will be determined. If you have any questions, please contact us.

First Savings Mortgage Corporation  
By: \_\_\_\_\_

Title: \_\_\_\_\_

**BY SIGNING BELOW, I HEREBY ACKNOWLEDGE THAT I HAVE READ AND UNDERSTAND THE TERMS OF THIS AGREEMENT AND AGREE TO BE BOUND BY SUCH TERMS AND ACKNOWLEDGE RECEIPT OF EXHIBIT A AND B.**

_____	_____	_____	_____
BORROWER(S)	DATE	BORROWER(S)	DATE